

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2256
Version:	INT
Request Number:	7478
Author:	Rep. Goodwin
Date:	2/20/2019
Impact:	Tax Commission: Minimal Positive Revenue

Research Analysis

HB 2256 creates the Historic Greenwood District License Plate. The license plates shall be designed in consultation with the Black Wall Street Chamber of Commerce and \$25 of the fee collected is to be deposited in the Historic Greenwood District/Juneteenth Festival Revolving Fund. The Public School Classroom Support Revolving fund is to receive \$2 of the fee collected. The measure creates an income and corporate tax return checkoff for not more than \$25 to benefit the Historic Greenwood District Juneteenth Festival.

Prepared By: Brad Wolgamott

Fiscal Analysis

Analysis provided by the Tax Commission:

Section 1 proposes to amend 47 O.S. §1135.5 by creating the Historic Greenwood District special license plate for any person wishing to demonstrate support for the Historic Greenwood District Juneteenth Festival held in the Historic Greenwood District in Tulsa, Oklahoma. The proposed plate is to be designed in consultation with the Black Wall Street Chamber of Commerce. The measure further provides that \$25 of the \$35 fee authorized pursuant to Section 1135.5 of Title 47 shall be deposited to the Historic Greenwood District/Juneteenth Festival Revolving Fund established in Section 2 along with \$2 of the \$35 fee deposited in the Public School Classroom Support Revolving Fund for expenditure as provided in Section 1-123 of Title 70 of the Oklahoma Statutes.

The annual fee for special license plates issued pursuant to the amended section is \$35 and is in addition to all other annual vehicle registration fees. Of this amount, \$20 (or any other statutorily provided amount) shall be apportioned to a fund specified within the authorizing paragraph. Eight Dollars (\$8.00) shall be deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plate and any remaining amounts of the \$35 fee are to be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104. Additionally, a \$3.56 tag agent fee associated with the issuance of the special plate is deducted from the \$35.00 special license plate fee. 47 O.S. § 1141.1(A)(1)

For each special license plate issued, \$25 is to be deposited to the Historic Greenwood District/Juneteenth Festival Revolving Fund established in Section 2 along with \$2 of the \$35 fee deposited in the Public School Classroom Support Revolving Fund for expenditure as provided in Section 1-123 of Title 70 of the Oklahoma Statutes which leaves insufficient revenues to cover apportionment as provided in Section 1135.5 of Title 47 and the accompanying fee.

Any estimated revenue impact will be minimal (positive in nature).

Section 2 proposes a new income tax checkoff to allow the donation of individual and corporate income tax refunds not to exceed \$25 for the benefit of the Historic Greenwood District Juneteenth Festival effective for tax year 2019 income tax forms. This Section also creates the Historic Greenwood District/Juneteenth Festival Revolving Fund to be administered by the Oklahoma Department of Commerce.

Prepared By: Mark Tygret

Other Considerations

None.